

ASX Announcement  
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# Diamond drilling resumes at Austin prospect

## Aeromagnetic survey to start

Diamond drilling has resumed at Silver Swan Group Limited's Austin prospect where a significant volcanogenic massive sulphide (Cu-Zn-Au-Ag) discovery with strong similarities to the Golden Grove deposits, has been made 55km south of Meekatharra in WA,

The diamond drilling programme will start with 8 holes, totaling approximately 2000m and is designed to test:

1. approximate size potential of the mineralised and alteration system,
2. extensions to the current Cu-Zn intersections,
3. conductors from the downhole electromagnetic results (DHEM).

A detailed aeromagnetic programme across Quinns, Yagahong and part of the Abbotts tenements is scheduled to start in approximately 2 weeks time.

### Silver Swan Group background

Silver Swan Group Limited, based in Perth, has key projects in the Meekatharra area of the Murchison province, in WA.

The company is seeking polymetallic targets with a focus on lode gold, copper-gold and volcanogenic massive sulphides in Archaean and Proterozoic terrains.

In the Meekatharra area, much of the production of the late 1800's came from Silver Swan's tenement area at Stakewell (Kohinoor), Abbotts (Mt Vranizan and New Murchison King) and Quinns (Koladbro, Cornstalk, Parramatta, Nowthanna, Murchison Wonder, Wallaby, Nuggety and Olympic). These areas have received only limited modern exploration despite the proximity to producing gold mines at Bluebird-Yaloginda and Gabanintha.

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