



# SILVER SWAN GROUP

ASX Announcement

1 July 2008

## **ISSUE OF SECURITIES / SECTION 708A NOTICE**

The Directors of Silver Swan Group Limited (ASX: SWN) are pleased to announce that the Company has completed the portion of the private placement not subject to shareholder approval announced on 27 June 2008. A total of 3,800,000 fully paid ordinary shares each at an issue price of \$0.23 have been allotted raising \$874,000 before costs.

A notice of general meeting will be circulated in due course seeking shareholder approval for the issue of a further 1,200,000 fully paid ordinary shares each at an issue price of \$0.23 to former directors of the company to complete the placement.

The funds raised will be directed increasing exploration activities over several high priority projects for Au, Au-Cu and Cu-Zn-Pb-Ag-Au mineralization in the Meekatharra area, Western Australia.

An Appendix 3B and Section 708A notice in relation to the issue of the shares is attached.

*For further information please contact:*

**Silver Swan Group Limited**

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