

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Silver Swan Group Limited
ABN	120 069 089

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Trettel
Date of last notice	1 July 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director of Sunrock Pty Ltd, Trettel Nominees Pty Ltd and Swanline Properties Pty Ltd.
Date of change	21, 24 and 25 August 2009
No. of securities held prior to change	<p>Paul Trettel 10,000 Ordinary Shares</p> <p>Rebecca Leane Trettel 616,667 Ordinary Shares 416,667 \$0.30 Unlisted Options</p> <p>Sunrock Pty Ltd Pty Ltd 2,258,333 Ordinary Shares 458,333 \$0.30 Unlisted Options</p> <p>Trettel Nominees Pty Ltd 25,000 Ordinary Shares</p> <p>Swanline Properties Pty Ltd 25,000 Ordinary Shares</p>

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Class	Ordinary shares
Number acquired	Nil
Number disposed	100,000
Value/Consideration includes brokerage/gst <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	3,308 @ \$0.33 per share 56,692 @ \$0.33559 per share 40,000 @ \$0.335 per share
No. of securities held after change	Paul Trettel 10,000 Ordinary Shares Rebecca Leane Trettel 516,667 Ordinary Shares 416,667 \$0.30 Unlisted Options Sunrock Pty Ltd Pty Ltd 2,258,333 Ordinary Shares 458,333 \$0.30 Unlisted Options Trettel Nominees Pty Ltd 25,000 Ordinary Shares Swanline Properties Pty Ltd 25,000 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.