

28 August, 2009

### Top 40 Shareholder listing

Following completion of the recent placement Silver Swan Group Limited is pleased to provide a top 40 shareholder list for information purposes.

	Holder	Securities Held	%		Holder	Securities Held	%
1	Mercator Gold plc	10,000,000	14.69%	21	Irrewarra Inv PL	504,061	0.74%
2	Citywest PL	6,356,060	9.34%	22	Van Loenhout Luxy	500,000	0.73%
3	Vitor PL	3,270,000	4.80%	23	Associated Metal Craft PL	500,000	0.73%
4	Windsong Valley PL	2,881,869	4.23%	24	Associated Metal Craft PL	500,000	0.73%
5	Sunrock PL	2,258,333	3.32%	25	Stephen Paul R + J A	498,957	0.73%
6	Wythenshawe PL	1,565,152	2.30%	26	Olissoff Anthony A R G	483,454	0.71%
7	Warrambo Holdings PL	1,565,152	2.30%	27	Smakman R M + Somaia	450,000	0.66%
8	Harris James + Linda	1,066,667	1.57%	28	Stephen Richard + M	450,000	0.66%
9	Belton Lights PL	1,010,000	1.48%	29	Yovich Walter Mick G	450,000	0.66%
10	Chemco PL	900,000	1.32%	30	Sigma Chemicals 1986 PL	430,000	0.63%
11	Eyeon Investments PL HSBC Custody Nom Australia Ltd	900,000	1.32%	31	Olissoff Nicholas Paul S	405,624	0.60%
12	Tattersfield Sec Ltd	812,944	1.19%	32	Merrill Lynch Aus Nom PL	400,000	0.59%
13	Ferguson PL	750,000	1.10%	33	Van Loenhout Paul	400,000	0.59%
14	Murray Hodges PL	722,500	1.06%	34	Nalmor PL	375,000	0.55%
15	Blue Bone Enterprises WA PL	700,000	1.03%	35	Stanhope Accounting SVCS	350,000	0.51%
16	RBC Dexia Investor SVCS	685,000	1.01%	36	Crusader Res Ltd	300,000	0.44%
17	Trettel Rebecca Leane	681,818	1.00%	37	Austock Inv PL	300,000	0.44%
18	Davison R C + C M + G R	616,667	0.91%	38	KD Johns SVC PL	283,333	0.42%
19	De Souza R A + K L	566,667	0.83%	39	Harris Steven George	283,333	0.42%
20		515,000	0.76%	40	Symbol PL	270,000	0.40%

#### Silver Swan Group background

Silver Swan Group Limited (SWN), based in Perth, has its key projects in the Meekatharra area of the Murchison province, WA. The company is seeking polymetallic targets with a focus on lode gold, copper-gold and volcanogenic massive sulphides in Archaean and Proterozoic terrains.

SWN holds approximately 700km<sup>2</sup> of tenements in the Murchison district of the Yilgarn Craton, WA. The Murchison district has produced in the order of 18 million ounces of gold from current and past gold mines in the area that include Mt Magnet, Cue, Big Bell, Reedy, Paddys Flat, Yaloginda, Gabanintha and Mt Gibson. The region hosts operating mines at Golden Grove (volcanogenic massive sulphides), Yaloginda, Hill 50 and Kirkalocka (gold) and Jack Hills (iron ore).

SWN has made a new volcanogenic massive sulphide (Cu-Zn-Ag-Au) discovery at Austin, in the Quinns project area and significant syn-tectonic copper-gold mineralisation at Copper Hills in the Yagahong project area.



SILVER SWAN  
GROUP

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